

# 7 reasons why Indians invest in Portugal through Portugal Golden Visa

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Since the program began in 2012, more than 10,000 investors and 17,000 family members have benefited from the Portugal Golden Visa program.

Quality of life, a low cost of living, and safety are some reasons that place Portugal at the top of the list of favorite destinations. Not all travelers there are tourists—many are interested in investing and living in another country. Known for its warmth and hospitality, Portugal is a country that roots itself in respect for others, further increasing investors' interest in it.

According to SEF, Serviço de Estrangeiros e Fronteiras (Service for Foreigners and Borders), 10,442 visas have been issued and 17,426 family members have benefited from the creation of the Portugal Golden Visa program in 2012. In 2020, the foreign population living in Portugal increased for the fifth consecutive year, growing 12.2% over 2019. This growth resulted in a total of 662,095 foreign residents.

The number of Indian investors has increased considerably in the last few months and the country has made the list of the top 5 nationalities to receive the Portugal Golden Visa in both January and February 2022.

Considering this scenario here are the seven reasons that investors invest in Portugal:

## 1. Quality of life

Portugal has a good infrastructure, a well-developed health care system, safety, leisure, and a Mediterranean climate nearly year-round. These attributes place the country at the top of quality-of-life rankings.

## **2. Portugal is open for business**

According to the Institute of Management Development (IMD) World Talent Competitiveness Center, Portugal continues to rank among the countries with the best world talent competitiveness scores for 2021. The main reason people seek to invest in Portugal is the country's positive attitude toward international business. Portugal offers access to key markets, qualified human resources, competitive costs, excellent logistical infrastructure, and advanced communication systems.

## **3. Govt welcomes immigrant**

Portugal's government has opened its arms to foreigners who are interested in working, studying, and investing in the country. In 2020, the resident foreign population increased for the fifth consecutive year, growing 12.2% over 2019. In addition, Portugal received Europe's Leading Destination Award for four consecutive years (2017-2020), demonstrating the strength of Portugal's travel, tourism, and hospitality sectors.

## **4. Second citizenship**

The Portugal Golden Visa is an investor visa that allows you to obtain foreign capital to boost Portugal's economy. At the same time, the investor can obtain European residency in less than a year.

## **5. Permanent residency**

The Portugal Golden Visa allows investors and their family members (spouse, dependent children up to 25 years old, and the investor's or spouse's parents who are economically dependent) to access permanent residency when applying to the program.

## **6. Multiple investment modalities**

The Portuguese program includes eight investment modalities, among which the acquisition of real estate is the most popular. Some modalities start at a minimum investment level of €280,000. In addition, the residency permit is issued in less than 10 months after visa application.

## **7. Opens doors to Europe**

The Portugal Golden Visa also allows investors and their family members to have access to professional development and educational opportunities in all European Union countries, with the ability to apply for Portuguese permanent residency and citizenship after five years.

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