

# NES Financial | JTC to Administer Private Equity Fund for Participant Capital Legacy Fund, LP

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## Private Equity real estate fund to bring much-needed employment to the heart of Miami.

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SAN JOSE, Calif. (PRWEB) January 26, 2021

Specialty financial administrator NES Financial | JTC announced today that it has contracted to provide its purpose-built Private Equity Fund Administration Solution to Participant Capital's Legacy Fund, LP. Participant Capital is the private equity arm of Royal Palm Companies, a leading Florida-based real estate and development firm established in the 1970s whose portfolio has generated over 6,000 units across mixed-use developments, multi-family, residences, and hospitality assets, totaling over \$3.5 billion in managed and completed projects.

Participant Capital Legacy Fund, LP, invests in Legacy Hotel + Residences™, which is a mixed-use tower development in the heart of South Florida's Miami Worldcenter. The project differentiates itself by its flagship features, such as ergonomic room designs, an international business lounge, a 7-story rooftop atrium, a state-of-the-art wellness center, and a medical center.

“The Legacy Hotel and Residences is our new addition to the massive Miami Worldcenter project, adding hospitality, micro residences and a health and wellness center in the heart of downtown Miami,” said Daniel Kodsi, CEO of Participant Capital. “NES Financial | JTC is a recognized industry leader and has been doing fund administration on the EB-5 side of the project. They have the experience and solution to manage our fund's size and needs.”

NES Financial | JTC also stood out, says Kodsi, for its ability to direct PE commission payments to the managing broker dealer on the same day of closing. “It's small efficiencies like this,” he said, “that free up our bandwidth and allow us to focus on raising capital.”

NES Financial | JTC's Private Equity Fund Administration Solution utilizes a uniquely scalable technology platform that features built-in data security, automated reporting, and enhanced transparency. Designed to help funds of any size successfully raise and manage capital by reducing operational risk, improving compliance capabilities, and providing superior value to fund investors, the solution is the ideal choice for funds seeking to improve marketability by leveraging operational excellence.

“Our technology-focused approach to private equity resonates with our clients, who see value in being able to simultaneously manage multiple databases and feeds, calculate valuations, make data-driven decisions, and employ augmented and artificial intelligence applications, but who would rather not develop those technical competencies in house,” said Reid Thomas, Chief Revenue Officer for NES Financial | JTC.

For additional information about the Private Equity Fund Administration Solution Suite, please visit the NES Financial | JTC website or contact an NES Financial | JTC representative at 1-800-339-1031.

About NES Financial | JTC

NES Financial | JTC is the US division of JTC Group, a multi-jurisdictional provider of fund, corporate and private client services. Listed on the London Stock Exchange and included in the FTSE 250 Index, the company administers more than \$130 billion in assets and employs more than 900 people in 23 offices worldwide. NES Financial | JTC is a leader in specialty financial administration, serving markets characterized by high administrative complexity, elevated transaction security needs and challenging compliance requirements. The company's technology-driven solutions streamline best practices in these markets by simplifying specialized financial transactions, reducing back-office overhead, curtailing fraud and abuse, and offering security, transparency and regulatory compliance during each step of an investment's life cycle.

For more information, visit nesfinancial.com.

About Participant Capital

Founded in 2011, Participant Capital Advisors, LLC, is a Florida-registered investment advisor that was formed to disrupt traditional investor diversification choices by providing direct access to premium real estate projects from the ground up, right alongside the developer—traditionally an opportunity only available to large private equity, institutional funds, and ultra-high-net-worth individuals.

Participant Capital Advisors, LLC, offers a diversified portfolio and manages funds on multiple platforms. This investment strategy allows for flexibility to adapt as demand shifts and helps safeguard exposure across different market cycles and conditions, providing higher risk-adjusted returns for investors.

With its proven operating capabilities and visionary management, Participant Capital Advisors, LLC, offers real estate investment vehicles with broader opportunities. An investor should consider his or her investment objectives, risks, charges and expenses

carefully before investing. Please refer to Participant Capital Advisors, LLC's ADV Part 2 for additional information and risks at <https://adviserinfo.sec.gov/firm/summary/304859>.

For more information, please visit [participantcapital.com](http://participantcapital.com).